## INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held September 19, 2013

Silvan B. Lutkewitte, III, Chairman George D. Bedwick, Vice Chairman John F. Mizner, Esq. Lawrence J. Tabas, Esq. Dennis A. Watson, Esq.

Regulation No. 11-251 (#2985)
Insurance Department
Surplus Insurance Lines

On February 22, 2013, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Insurance Department (Department). This rulemaking amends 31 Pa. Code (Chapter 124). The proposed regulation was published in the March 9, 2013 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on August 13, 2013.

This final-form rulemaking updates Chapter 124 to ensure consistency with amendments made to The Insurance Company Law in 2002, 2010 and 2011, and to clarify and streamline provisions consistent with current business practices.

We have determined this regulation is consistent with the statutory authority of the Department (40 P.S. §§ 991.1601-991.1626) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

## BY ORDER OF THE COMMISSION:

This regulation is approved.

George D. Bedwick, Vice Chairman